



ABN 43 059 457 279

21 September 2007

**Companies Announcement Office  
Australian Stock Exchange Limited  
20 Bond Street  
SYDNEY NSW 2000  
Pages: 1**

## **Placement of 10 million shares.**

The Directors of Latin Gold Limited (“Latin Gold”) are pleased to advise that they have today resolved to issue 10,000,000 fully paid ordinary shares at an issue price of 4 cents per share (Shares), to raise \$400,000. The Shares will be issued in accordance with Section 708A (8) of the Corporations Act and will be placed to a group of sophisticated investors well known to the Company.

Pursuant to Listing Rule 7.1, the Directors advise that they have today allotted 5,150,125 of the Shares, raising an initial \$206,005.

The balance of 4,849,785 Shares will be issued, at a price of 4 cents per Share, following the receipt of shareholder approval in accordance with Listing Rule 7.3. It is anticipated that this approval will be sought at the Company’s annual general meeting which is expected to be held on Tuesday 13 November 2007.

The purpose of this issue is to provide funds for the continued development of the Paron Gold project in Peru, administrative costs and working capital purposes.

Following completion of this placement, the total shares on issue of Latin Gold will be 121,576,344.

Sincerely,

Jim Malone  
Director

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