

ASX RELEASE

16 March 2010

Company Announcements Office
Australian Securities Exchange

By electronic lodgement

Competent Person Statement

The Company refers to the Half-Year Financial Report for the six months ended 31 December 2009 that was lodged with the ASX on 16 March 2010 (the "Report") and advise as follows in relation to the resource estimation for the Paron Gold project that was quoted on page 2 of the Report:

Information in the Report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson who is a member of the Australian Institute of Geoscientists, with over 25 years experience in the mining industry and who has sufficient experience in mineral resource estimation relevant to the style of the mineralisation and type of deposit under consideration and to the activity to which he is undertaking, and consents to the inclusion in the public release of the matters based on the information in the form and context in which it appears.

The resource estimation was prepared by Thomas Guerrero Mendez, who is registered with the Lima stock exchange as a qualified person to sign geological reports under the JORC code.

Michael Higginson
Company Secretary

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