



30 November 2005

## **ASX Announcement**

# **Westmag commence drilling at San Francisco 5 Gold Project in Peru**

Westmag are pleased to announce drilling is scheduled to commence 1 December 2005 on its San Francisco 5 Gold project in the Chala district of Peru. Westmag intent to drill angled 6 reverse circulation holes for a total of approximately 1,200 metres. The drilling is planned to test the known vein systems as well as the mineralization potential of the host rock.

Previous sampling of the vein systems assayed greater than 10 g/t gold. Sampling of the surrounding host rock also returned anomalous gold values of around 0.2 g/t.

The San Francisco Gold project is an advanced gold exploration target covering an area of 600 hectares. The project is characterized by a system of quartz filled structures with thickness ranging between 0.6 metres and 1.8 metres.

To date eight (8) structures have been identified with a lateral spacing of between 30 to 50 metres and a strike extent up to 1,500 metres.

Westmag conducted a field based due diligence over the project during September. This due diligence which included an initial mapping exercise as well as rock chip sampling resulted in our geologists identifying a number of zones of significant potential both within the known structures as well as in the host lithologies.

Westmag have previously announced that they signed an option agreement for the purchase of 100% of the San Francisco 5 gold project. Under this agreement Westmag have a three year option, which if exercised would enable Westmag to purchase the project for US\$500,000.

Westmag hope to complete this drilling program within 10 days and have results of the program by the middle of December 2005.

### *Background*

*Westmag has been operating in Latin America since 2002, exploring for gold, copper and other base and precious metals. Westmag moved its exploration office from Santiago Chile to Lima Peru in February 2005. Our Peruvian operations are overseen by Executive Director, Simon Titchener who resides in Lima. The*

*Exploration programme is conducted by two exploration field teams, both of which are led by experienced, local geologists with many years of Andean gold/base metal exploration experience.*

**ENDS**

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