

Announcement to the Australian Stock Exchange 27 April 2007.

Michiquillay Project: International Bid Process

As previously advised Latin Gold has formed a consortium with a major Australian mining group (“Michiquillay Consortium”) to participate in the international bid process for the Michiquillay copper project in Peru. This bid is due to take place on Monday 30 April 2007 in Lima, Peru (Lima is 13 hours behind WST).

The bid process is in two parts – the pre qualification and the lodging of the bid offer.

To pre-qualify a consortium must demonstrate to Proinversion, the Peruvian government instrumentality that is supervising the bid that it fulfils both the technical and financial requirements. These are:

Technical requirement

- Metallurgical mining operations of greater than 10,000 tonnes per day, or
- Annual production of greater than 100,000 tonnes of concentrate, or
- Annual production of at least 150,000 tonnes of metal.

Financial requirement

- Net assets of at least US\$100 million

The Michiquillay consortium easily qualifies on both the technical and financial criteria..

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However, although the Michiquillay Consortium has lodged all the necessary documentation and, on the basis of international bid documentation has satisfied all the bid requirements, Proinversion are yet to confirm that pre-qualification has been granted.

The Michiquillay Consortium are currently in discussions with Proinversion and hope to have the situation rectified at the earliest possible moment.

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