

Announcement to the Australian Stock Exchange 14 February 2007.

Significant silver values confirmed at Paron Project - Peru

- **Silver assays from recent drilling programme confirm wide zones of co-incident gold – silver mineralisation**
- **Results include 29 metres @ 15.1 g/t Ag from 18 metres (PA-01), 15 metres @ 12.4g/t Ag from 6 metres (PA-08), 31 metres @ 5.0 g/t Ag from surface (PA-9), 9 metres @ 18.6 g/t Ag from surface (PA-14), 10 metres @ 20.3 g/t Ag from surface (PA-17), 20 metres @ 19.6 g/t from 11 metres (Pa-18) and 28 metres @ 15.0 g/t Ag from 50 metres (PA-23).**

Overview

The silver (Ag) assay results from the recent drilling programme at Paron have now been received and confirm widespread mineralization co-incident with the gold intercepts reported in previous releases.

Samples were analysed covering 1 metre sections and all results above a 2 g/t cut-off are reported in the attached table.

These results have been incorporated into the Paron data base and demonstrate that silver will be an important by-product of any mining operation over the resource.

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The current JORC Inferred gold resource of the Paron Project has previously been reported as 3,040,000 tonnes @ 2.2g/t gold, equivalent to a contained 220,000 ounces of gold. The average grade of silver under this resource has now been determined as 7.4 g/t, equivalent to an insitu silver resource of 733,000 ounces.

Silver assay results (2 g/t cut-off)

Hole Number	Hole Coordinates		Intersection (metres)		Interval (metres)	Grade g/t
	mN	mE	From	To		
PA-1	9001060	198953	18	47	29	15.1
PA-3	9000922	199210	0	21	21	2.3
PA-4	9000900	199156	0	22	22	3.1
PA-6	9000893	199226	0	6	6	4.0
PA-6			25	34	9	2.0
PA-8	9000826	199073	0	4	4	4.4
PA-8			6	21	15	12.4
PA-9	9000880	1999195	0	31	31	5.0
PA-10	9000814	199283	0	10	10	3.6
PA-10			22	25	3	3.5
PA-11	9000776	199210	0	22	22	9.8
PA-12	9000758	199170	4	11	7	8.4
PA-12			16	20	4	9.5
PA-12			12	28	30	4.2
PA-14	9000729	199221	0	9	9	18.6
PA-14			33	36	3	8.1
PA-15	9000711	199184	0	20	20	7.5
PA-16	9000671	199230	0	6	6	11.9
PA-16			12	18	6	6.3
PA-17	9000654	199196	0	10	10	20.3
PA-17			25	38	13	13.1
PA-18	9000611	199105	11	31	20	19.6
PA-18			35	40	5	7.5
PA-19	9000620	199238	0	7	7	3.5
PA-21	9000558	199200	0	6	6	3.3
PA-23	9000554	198991	50	78	28	15.0

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Information in this report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson B.App.Sc SFFINSA AIG, who has sufficient experience in mineral resource estimation relevant to the style of the mineralisation and type of deposit under consideration and to the activity to which he is undertaking, and consents to the inclusion in the public release of the matters based on their information in the form and context in which it appears.

Howard Dawson is a non-executive Director of Latin Gold and holds through related entities 1,081,000 ordinary shares in the Company.

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