



ABN 43 059 457 279

First Quarter Activities Report **for the period ending 30 September 2007**

The Directors of Latin Gold Limited ("Latin Gold") present the following activities for the quarter ending 30 September 2007;

- **Review of options for Paron Gold project continues**
- **Active search for additional advanced projects with a focus on southern Africa**

Paron

During the quarter the company received a number of unsolicited enquires for the purchase of the Paron Project. As detailed in the previous quarter Latin Gold commenced an internal review of the strategic options for Paron late last quarter and this study is continuing.

In the opinion of the Company the Paron project represents a very attractive gold development opportunity with sound exploration upside credentials.

The board will remain fully conversant with this belief during the review of potential options during the current quarter.

Project Review

Latin Gold continues to undertake an aggressive review of other project opportunities. During the September quarter the focus was on advanced projects in Africa – in particular Tanzania, South Africa and Zambia.

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As part of this review a number of African based consultants have been formerly engaged and a number of projects have been identified which require additional review.

Corporate

On September 21 2007, the company raised \$400,000 under section 708A (8) of the Corporations Act by issuing 10,000,000 shares at 4 cents. 5,150,125 of the shares were allotted raising an initial \$206,005 whilst the balance of 4,849,875 shares will be issued at 4 cents following shareholder approval at the Annual General Meeting on 30 November. The number of issued shares in the company at the end of the quarter was 116,726,559 and the number of shares that will be on issue follow the AGM will be 121,576,434.

Cash at the end of the quarter, not including the \$193,995 being held in trust pending shareholder approval , was \$298,000.

For further information, please contact;

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